

1 **Proteome capacity constraints favor respiratory ATP generation**

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25

26 **Abstract**

27

28 Cells face competing metabolic demands. These include efficient use of both limited substrates
29 and limited proteome capacity, as well as flexibility to deal with different environments. Flexibility
30 requires spare enzyme capacity, which is proteome inefficient. ATP generation can occur via
31 fermentation or respiration. Fermentation is much less substrate-efficient, but often assumed to be
32 more proteome efficient¹⁻³, thereby favoring fast-growing cells engaging in aerobic glycolysis⁴⁻
33 ⁸. Here, however, we show that mitochondrial respiration is actually more proteome-efficient than
34 aerobic glycolysis. Instead, aerobic glycolysis arises from cells maintaining the flexibility to grow
35 also anaerobically. These conclusions emerged from an unbiased assessment of metabolic
36 regulatory mechanisms, integrating quantitative metabolomics, proteomics, and fluxomics, of two
37 budding yeasts, *Saccharomyces cerevisiae* and *Issatchenkia orientalis*, the former more
38 fermentative and the latter respiratory. Their energy pathway usage is largely explained by
39 differences in proteome allocation. Each organism's proteome allocation is remarkably stable
40 across environmental conditions, with metabolic fluxes predominantly regulated at the level of
41 metabolite concentrations. This leaves extensive spare biosynthetic capacity during slow growth
42 and spare capacity of their preferred bioenergetic machinery when it is not essential. The greater
43 proteome-efficiency of respiration is also observed in mammals, with aerobic glycolysis occurring
44 in yeast or mammalian cells that maintain a fermentation-capable proteome conducive to both
45 aerobic and anaerobic growth.

46

47

48 **Introduction**

49 Metabolism is subject to physical constraints. Given the law of conservation of matter, to maintain
50 homeostasis, limited metabolic inputs must balance with outputs ('flux balance'). These outputs
51 include high energy cofactors (most importantly ATP), building blocks for cell replication, and
52 waste. The resources, including physical space and protein synthesis capacity, to sustain these
53 fluxes are also limited. Thus, cells are under pressure to produce their required metabolic fluxes
54 efficiently. As proteins catalyze most metabolic reactions and comprise the majority of biomass in

55 many cell types, the challenges of limited biosynthetic machinery and physical space can be
56 viewed largely as constraints on proteome capacity^{2,3,9-17}.

57

58 To manage proteome capacity, cells tailor protein expression to their conditions¹⁸⁻²¹. For example,
59 rapidly growing cells express copious ribosomes^{18,22,23}. This requires less expression of other
60 protein types, such as anabolic and catabolic enzymes (e.g. those required for assimilating limiting
61 quantities of nitrogen²⁴, or breaking down non-preferred carbon sources^{21,25}). Conversely, under
62 less favorable conditions, ribosome expression falls to make room for other proteins. Perfect
63 proteome tailoring, however, is not necessarily feasible or desirable²⁶⁻³⁰, as proteome remodeling
64 is expensive and spare enzyme capacity can allow cells to quickly ramp up fluxes to deal with
65 changing conditions.

66

67 An important case of metabolic tailoring involves energy production from fermentation versus
68 respiration. Respiration is by far more energy-efficient, producing roughly 10-fold more ATP per
69 glucose³¹. Nevertheless, many organisms ferment, producing organic waste, even when oxygen is
70 available ('aerobic glycolysis'). Aerobic glycolysis is associated with fast growing cells including
71 bacteria, yeast and cancer cells⁴⁻⁸. Indeed, as their growth accelerates, both *Escherichia coli* and
72 *S. cerevisiae* switch from respiration to fermentation^{2,32}.

73

74 Why do cells engage in aerobic glycolysis when it is so much less energy-efficient than respiration?
75 One possibility involves a 'rate-yield tradeoff'^{1-3,33}. More specifically, it is often believed that
76 fermentation is capable of producing ATP faster per unit enzyme expression, i.e. more 'proteome
77 efficient'⁹⁻¹⁷. The proteome efficiency of glycolysis versus respiration, however, has not been
78 carefully experimentally tested in eukaryotes.

79

80 Here we examine this question, building from an extensive systems-level analysis of metabolism
81 in two evolutionarily distant budding yeasts (separated by 200 million years³⁴): *S. cerevisiae*
82 (Baker's yeast) and *I. orientalis* (also known as *Candida krusei* and *Pichia kudriavzevii*, a species
83 abundant in fermented food, fruit, and soil with favorable properties for bioengineering)³⁵⁻⁴⁰. We
84 find that, across diverse environmental conditions spanning a broad range of growth rates, the
85 proteome of each yeast varies only modestly, with metabolic flux explained primarily by

86 metabolite levels. Across the yeasts, however, metabolic flux differences are explained mainly by
87 proteome allocation, with *I. orientalis* expressing more respiratory enzymes and outcompeting *S.*
88 *cerevisiae* across diverse aerobic contexts. Both in *I. orientalis* and in respiring *S. cerevisiae*,
89 quantitative measurements show that respiration is actually several-fold more proteome efficient
90 than glycolysis. Similar results are attained in mammalian tissues and cancer cells. The origin of
91 aerobic glycolysis accordingly does not lie in proteome efficiency, but rather in a proteome
92 hedging strategy where cells maintain spare glycolytic capacity in preparation for potential future
93 hypoxia.

94

95 **Results**

96

97 **Metabolic fluxes in *S. cerevisiae* and *I. orientalis***

98 We first characterized aerobic growth and metabolism of *S. cerevisiae* and *I. orientalis* in glucose
99 minimal medium (Fig. S1a). *I. orientalis* grows faster than *S. cerevisiae* ($\mu = 0.52$ vs. 0.39 h⁻¹),
100 respire much more, consumes less glucose, and excretes less ethanol (Fig. S1a). We then resolved
101 flux through the entire metabolic network with ¹³C metabolic flux analysis (Fig. 1). Specifically,
102 we developed genome-scale metabolic models of both yeasts including complete atom mapping
103 ⁴¹. The models were then constrained by flux balance and experimentally derived extracellular
104 fluxes, biomass fluxes, and isotope labeling (from two distinct ¹³C-tracer strategies: [1,2-
105 ¹³C₂]glucose and [U-¹³C₆]glucose, each at 1:1 molar ratio with unlabeled glucose). This enabled
106 comprehensive yeast metabolic flux analysis, at a rigor previously achieved only in prokaryotes
107 ^{41,42}.

108

109 ¹³C-tracing resolved key internal flux branch points. For example, [1,2-¹³C₂]glucose revealed
110 markedly higher [M+1] pyruvate labeling in *I. orientalis* (Fig. S1b), reflecting greater oxidative
111 pentose phosphate pathway (PPP) flux in this yeast species (Fig. 1). The same tracer also reveals
112 greater [M+1] tricarboxylic acid (TCA) cycle intermediates in *I. orientalis* (Fig. S1c), consistent
113 with higher oxidative TCA cycle flux relative to *S. cerevisiae*, where clockwise TCA flux was
114 truncated at α -ketoglutarate (Fig. 1). The greatest difference between the two yeasts is in the way
115 glucose is catabolized. Namely, *S. cerevisiae* prefers carbon-inefficient fermentation, and
116 correspondingly makes most ATP from glycolysis and consumes most NADH via ethanol

117 fermentation (Fig. 1, Fig. S1d). In contrast, *I. orientalis* prefers respiration for ATP production,
118 and re-oxidizes NADH by a blend of complex I and the quinone oxidoreductase Nde1, the
119 knockout of which impairs *I. orientalis* but not *S. cerevisiae* growth⁴³ (Fig. 1, Fig. S1e).

120

121 **Flux control across environmental conditions**

122 When nutrients become scarce, cells adjust metabolic fluxes and growth. Such fluxes can be
123 controlled through enzyme concentration ($k_{cat}[E]$ in the Michaelis-Menten kinetics), active site
124 occupancy ($[S]/([S]+K_m)$), or allosteric regulation (Fig. 2a). To assess flux control mechanisms in
125 *S. cerevisiae* and *I. orientalis*, we grew each yeast in aerobic chemostats at diverse growth rates
126 controlled by limiting glucose, ammonia, or phosphate availability (Fig. 2b). In each nutrient
127 environment, we measured enzyme concentrations via quantitative proteomics, metabolite
128 concentrations via metabolomics, and metabolic fluxes via ¹³C-informed fluxomics (Fig. 2c).
129 Fluxes aligned remarkably closely with growth rate in both yeasts (Fig. S2a), with the exception
130 of metabolic switching to respiration and the PPP (relative to glycolysis) in glucose-limited *S.*
131 *cerevisiae*, which renders glucose-limited *S. cerevisiae* metabolically similar to *I. orientalis* (Fig.
132 S2, b and c). On average, 53% of flux variation in *S. cerevisiae* and 71% in *I. orientalis* was
133 explained by growth rate alone.

134

135 The corresponding metabolomics and proteomics data provide a valuable resource for
136 understanding the biochemical basis by which these fluxes are achieved, especially in the non-
137 model yeast. For example, they can be assessed on a reaction-by-reaction basis to identify
138 physiologically meaningful metabolic regulators⁴⁴ (Fig. S3a showing glyceraldehyde-3-phosphate
139 dehydrogenase, or GAPD, as an example). We were able to identify allosteric regulation in 19 out
140 of 51 examined reactions in *I. orientalis* (Supplementary Table). Seven of these regulations have
141 also been reported in *S. cerevisiae*, including classical ones such as citrate inhibition of
142 phosphofructokinase³¹ and fructose-1,6-bisphosphate activation of pyruvate kinase⁴⁵. Our
143 analysis also revealed multiple previously unappreciated regulatory interactions. For example,
144 ATP inhibits *I. orientalis* GAPD, a novel interaction that we biochemically verified (Fig. S3, a-c).
145 Overall, the integration of *in vivo* enzyme and metabolite concentrations via Michaelis-Menten
146 kinetics explained the vast majority of flux variation across physiological conditions (Fig. 2d).
147 This reflects enzyme concentration, active site occupancy, and allosteric regulation by metabolites

148 collectively accounting for most yeast flux control, without the need to invoke other mechanisms
149 like enzyme covalent modification or localization.

150

151 **Flux control by enzyme concentration**

152 Cells contain extensive programs for regulating protein levels. Across nutrient conditions, however,
153 we observed remarkably stable enzyme concentrations. In contrast, both metabolic fluxes and
154 metabolite concentrations varied much more than enzymes (Fig. 2c, Fig. S2a). For some reactions,
155 enzyme levels even show negative correlation with flux (negative Pearson's R in Fig. 2d with
156 enzyme only). We assessed the extent of physiological flux control residing in enzymes and
157 metabolites based on their metabolic leverage, the product of their physiological concentration
158 variation across conditions and their flux control coefficient based on the best-supported kinetic
159 model from the above quantitative analysis of physiological metabolic regulation. Across 51
160 evaluable reactions, we found that, across nutrient conditions, metabolites exert much more
161 metabolic leverage than enzymes (Fig. 2e, Fig. S3d).

162

163 Indeed, within both yeast species, flux changes across physiological conditions correlate better
164 with pathway substrate concentration changes than pathway enzyme concentration changes (based
165 on median of fold change across pathway components) (Fig. 2, f-i). The maintenance of enzyme
166 concentrations with reduced growth and metabolic flux suggests substantial spare enzyme capacity,
167 which may facilitate rapid growth acceleration when nutrient conditions improve^{26,27,46,47}.

168

169 In contrast to metabolite-dominant flux control within each yeast in response to changing nutrient
170 environment, flux differences between *S. cerevisiae* and *I. orientalis* strongly aligned with enzyme
171 concentrations (Fig. 2, j-k). Given the 200 million years of evolution separating these two species
172³⁴, we expected that there might be substantial differences in enzyme properties that change
173 metabolic flux between the two organisms. Highly expressed proteins, including central metabolic
174 enzymes, however remained strongly conserved between the two yeasts at the protein sequence
175 level (Fig. S4). Correspondingly, enzyme abundances account for a large fraction of flux variation,
176 including the greater glycolysis flux in *S. cerevisiae* and faster TCA turning and oxidative
177 phosphorylation in *I. orientalis* (Fig. 2k). Thus, within the tested yeast species, flux is
178 predominately regulated at the level of metabolite concentrations and active site occupancy. In

179 contrast, flux differences between these yeast species is predominately explained by enzyme
180 concentrations.

181

182 **Proteome-efficiency of ATP generation**

183 We next examined overall proteome allocation of both yeasts with absolute proteomic
184 quantification calibrated by UPS2 standard, and found that metabolic genes (enzymes, transporters,
185 and mitochondrial proteins) together accounted for just over half of the proteome in both species,
186 with the other major proteome sectors being translation (mostly ribosomes) and transcriptional
187 machinery (Fig. 3a). The fractional proteome allocation to these three major sectors was nearly
188 identical across the two yeasts. The major difference was within the metabolic sector, which had
189 three major components: anabolic, glycolytic, and respiratory (the latter being composed of
190 mitochondrial, TCA, and oxidative phosphorylation proteins). The anabolic enzymes constituted
191 a similar proteome fraction in both species, but there was a major reallocation between the two
192 other sectors: *S. cerevisiae* expresses more glycolytic proteins, and *I. orientalis* more respiratory
193 proteins.

194

195 Together, our absolute proteome quantitation and flux analyses enabled quantification of ATP
196 production per protein mass (i.e. proteome efficiency) of glycolysis and respiration in both species.
197 We obtained the ATP flux from the genome-scale model, which included a mechanistic ratio of 3
198 ATP produced for every 10 protons translocated by ATP synthase⁴⁸. Including both TCA and
199 oxidative phosphorylation proteins (but not other mitochondrial proteins) as the proteome cost of
200 respiration, we found that, in batch culture, respiration is more proteome-efficient than glycolysis
201 in both yeasts (Fig. 3b).

202

203 Despite comparing favorably to glycolysis, respiration in glucose-rich batch-cultured *S. cerevisiae*
204 was much less proteome-efficient than in *I. orientalis*. Besides the absence of proton-pumping
205 complex I in *S. cerevisiae*, we hypothesized that this also reflects spare respiratory capacity when
206 glucose is abundant. Consistent with this, the proteome-efficiency of *S. cerevisiae* respiration
207 increased (and of glycolysis fell) under glucose limitation (Fig. 3c, Fig. S5). In contrast, since *I.*
208 *orientalis* defaults to respiration even when glucose is abundant, proteome-efficiency was
209 unaffected by glucose availability.

210

211 Part of glycolytic and TCA flux is diverted to biosynthesis, and glycolytic flux is needed to
212 generate respiratory substrate. We further assessed proteome efficiency of ATP generation of
213 fermentation (turning glucose to ethanol) and respiration (turning glucose to CO₂) by calculating
214 a flux-partitioned proteome cost², which counts glycolytic proteins in the cost of respiration and
215 discounts flux diverted to other pathways. In both yeasts, this flux-partitioned analysis identified
216 respiration as the more proteome-efficient ATP production pathway (Fig. S6, a-b). Similarly, even
217 if counting all mitochondrial proteins into respiration's proteome cost, respiration remains more
218 proteome-efficient than glycolysis in *I. orientalis* and glucose-limited *S. cerevisiae* (Fig. S6, c-d).

219

220 **Benefit of aerobic glycolysis**

221 In *S. cerevisiae*, rate-yield tradeoff was believed to underlie the switching to carbon-inefficient
222 fermentation at faster growth¹⁴⁻¹⁷. Our data reveals, however, that respiration is both more energy-
223 and proteome-efficient than glycolysis. Such efficiency would be expected to lead to greater fitness.

224

225 Consistently, *I. orientalis* outcompetes *S. cerevisiae* in co-culture under conditions requiring
226 respiratory ATP production (ethanol, glucose limitation). Importantly, however, it also
227 outcompetes under conditions where fermentation is a viable strategy (abundant glucose, nitrogen
228 limitation, phosphorus limitation, and even sucrose as the sole carbon source, which *S. cerevisiae*
229 can ferment on while *I. orientalis* alone cannot metabolize and presumably takes in glucose and
230 fructose liberated by *S. cerevisiae*) (Fig. 4a, Fig. S7).

231

232 If respiration is both more energy- and proteome-efficient than glycolysis, why does aerobic
233 glycolysis occur? One possibility is the production of a toxic product that impairs competitors:
234 ethanol^{49,50}. Another is carbon resource competition, essentially quick uptake of glucose^{1,33,51}.
235 These might help *S. cerevisiae* compete with bacteria, but did not against *I. orientalis* (Fig. 4a).

236

237 We wondered whether the benefit of aerobic glycolysis might instead not be during aerobic growth,
238 but rather in hedging for oxygen limitation (hypoxia)¹³. *S. cerevisiae* was repeatedly exposed to
239 oxygen limitation during human baking and winemaking⁵². But oxygen limitation can also occur
240 readily naturally, due to oxygen's limited solubility (cO₂ ≈ 230 μmol/L) and slow diffusion in water

241 ($D \approx 2.3 \times 10^{-9} \text{ m}^2/\text{s}$). We measured the dissolved oxygen at the bottom of unstirred *S. cerevisiae*
242 and *I. orientalis* cultures, and found that oxygen depletion occurred at relatively low culture
243 density (Fig. S8). Notably, *S. cerevisiae* outcompeted *I. orientalis* in fully or cyclically oxygen-
244 depleted co-cultures (Fig. 4a, Fig. S7). Consistently, we observed about 60% growth rate reduction
245 in *I. orientalis* but not *S. cerevisiae* upon oxygen depletion or pharmacological inhibition of
246 electron transport chain complex III by antimycin (Fig. 4b). Both oxygen depletion and antimycin
247 increased glucose uptake rate by more than two-fold in *I. orientalis* (Fig. 4c), which is mediated
248 by about 3-fold higher expression of glycolytic proteins (Fig. 4d). Notably, this glycolytic protein
249 expression came at the expense of ribosomal proteins, consistent with the growth defect in
250 anaerobic *I. orientalis* (Fig. 4d, Fig. S9).

251

252 **Proteomic hedging and aerobic glycolysis**

253 Both *I. orientalis* and *S. cerevisiae* can tailor their respiratory versus glycolytic enzyme expression
254 to environmental conditions. But this tailoring is incomplete: *I. orientalis* partially retains
255 respiratory enzyme and mitochondrial protein expression in hypoxia (Fig. 4d), while *S. cerevisiae*
256 retains high glycolytic enzymes in aerobic conditions (Fig. 2g).

257

258 To explore the consequences of incomplete proteome tailoring, we assembled a coarse-grained
259 quantitative model of yeast growth and metabolism, where growth is limited both by ATP
260 generation (fermentative or respiratory) and by translational machinery, jointly constrained by
261 proteome capacity (Fig. 4e and Extended Data Note). Growth optimization is performed to find
262 the optimal respiratory and glycolytic proteome allocation (f_R and f_G , respectively). This minimal
263 model captures the proteome tradeoff between optimal aerobic and anaerobic growth (Fig. 4e).
264 While optimal aerobic growth is achieved via respiratory ATP production, when the proteome is
265 constrained to always contain enough glycolytic enzyme for rapid anaerobic growth, aerobic
266 glycolysis emerges as an optimal strategy (Fig. 4f).

267

268 **Mammalian ATP generation**

269 We were curious if the greater proteome efficiency of respiration generalizes from yeast to
270 mammals. To investigate this, we quantified the proteome efficiency of glycolysis and respiration
271 in cultured cancer cells and mouse tissues (Fig. 5). ATP flux was from previous reports or

272 estimated based on reported oxygen consumption rates ^{54,55} (Fig. 5a). The proteome fraction
273 allocated to glycolysis and respiration was computed from published proteomics data ^{56,57}, which
274 shows that mouse tissues in general have greater respiratory proteome capacity like in *I. orientalis*,
275 whereas cancer cell lines have more glycolytic proteome like in *S. cerevisiae* (Fig. 5b). Overall,
276 the proteome efficiency of both glycolysis and respiration was lower in mammals than in yeast,
277 consistent with mammals being under less stringent selection for proteome efficiency.
278 Nevertheless, in both cultured cancer cells and *in vivo* tissues, respiration was the more proteome-
279 efficient ATP generation pathway (Fig. 5c). Thus, in both yeast and mammals, mitochondrial
280 respiration is more proteome-efficient than glycolysis.

281

282 Discussion

283 Here we report in-depth proteomic, metabolomic, and metabolic flux characterization of two
284 divergent budding yeasts across various environmental conditions. The resulting data reveal
285 principles of yeast metabolism and its regulation. Prior integrative ‘omic analysis of *E. coli* and *S.*
286 *cerevisiae* concluded that metabolism is substantially ‘self-regulated’, i.e. that changes in
287 metabolic flux are caused more by metabolites themselves than transcriptional and translational
288 reprogramming of enzyme levels ^{44,58–60}. This conclusion is reinforced by analogous analysis of *I.*
289 *orientalis* here, which shows even less proteome variation across most environmental conditions
290 than *S. cerevisiae*, and yet greater dominance of metabolic flux control by metabolites themselves.

291

292 In contrast to the limited impact of the proteome on flux control within each species, across the
293 two species, metabolic differences are mainly encoded by protein abundances. Given that these
294 two yeasts diverged roughly 200 million years ago, the ability to explain most of their metabolic
295 differences through enzyme concentrations – rather than changes in the properties of enzymes
296 themselves – is notable, and speaks to the importance of proteome allocation in driving metabolic
297 divergence even across long timescales ⁶¹.

298

299 The most striking metabolic difference between *I. orientalis* and *S. cerevisiae* is that, in the
300 presence of abundant glucose, the former respire while the latter engages in aerobic glycolysis.
301 We show that, across a wide range of aerobic conditions, the more respiratory yeast grows faster
302 and has superior competitive fitness. This aligns with respiration requiring less of the cell’s

303 precious proteome capacity to achieve the same growth-required ATP flux. Quantitative analysis
304 of mammalian cancer cells and tissues demonstrates that respiration is also more proteome-
305 efficient than glycolysis in mammals.

306

307 Prior careful evaluation of proteome efficiency in *E. coli* reached a seemingly opposite conclusion,
308 finding that acetate fermentation is favored for its proteome efficiency ². Acetate overflow
309 metabolism in *E. coli*, however, involves a blend of glycolytic and respiratory ATP generation
310 with 4 NADH feeding into the electron transport chain for each glucose. This provides an ATP
311 yield of about 12 per glucose, the majority of which is made via the oxidative phosphorylation
312 (compared to 2 ATP per glucose in yeast or mammalian aerobic glycolysis). Thus, aerobic
313 ‘fermentation’ in *E. coli* is proteome efficient only because it generates substantial respiratory ATP.

314

315 Overall, supported by our data in *S. cerevisiae* and *I. orientalis*, we propose that cells of a given
316 type tend to have a characteristic metabolic proteome that varies only modestly across conditions.
317 In this nearly fixed enzyme network, changing substrate levels induce different fluxes, providing
318 metabolic flexibility without the need for extensive proteome remodeling. A benefit of such
319 proteome constancy is that cells are prepared in advance for changing metabolic environments.
320 One of the most important metabolic fluctuations cells face is shifting oxygen availability ⁶². We
321 thus posit that aerobic glycolysis occurs not because it is beneficial per se, but as a side effect of
322 maintaining a fermentative proteome that effectively supports both aerobic and anaerobic growth.

323

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466

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468

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477

478 **Author contributions**

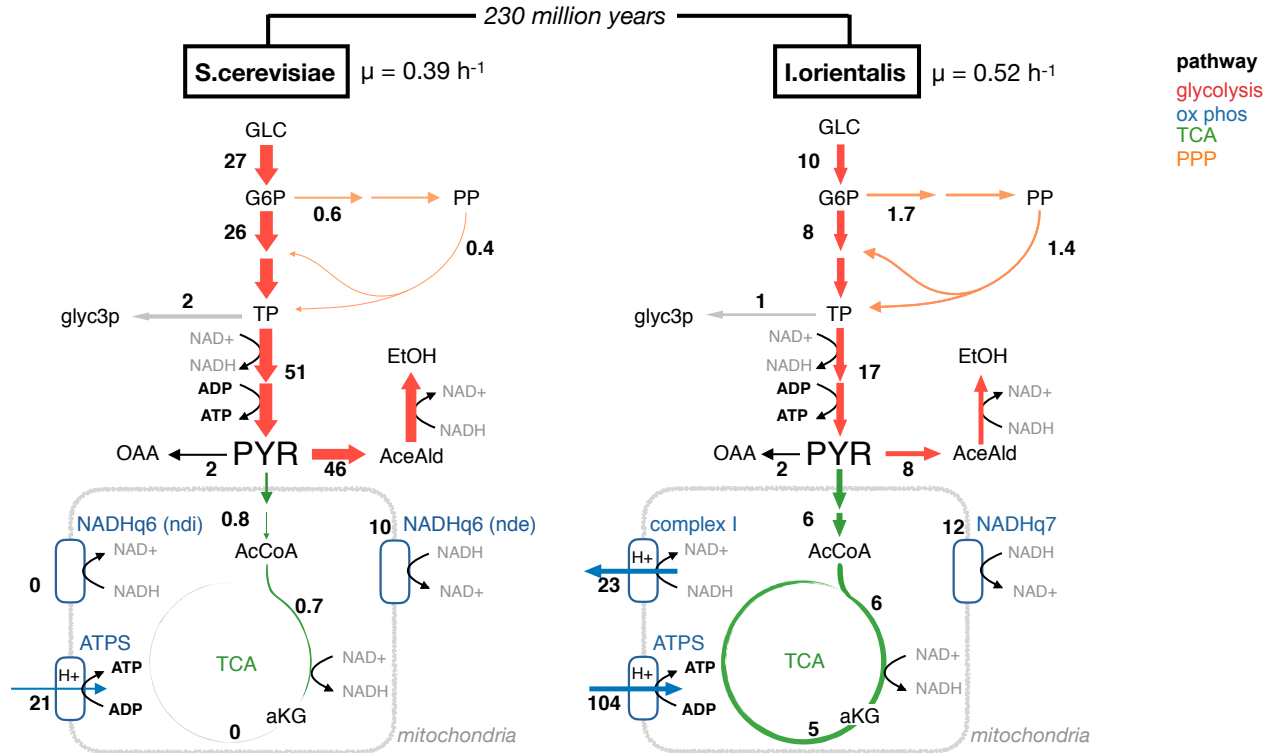
479

480 Y.S., M.W. and J.D.R. designed this study. Y.S. performed most of the experiments and data
481 analysis. H.V.D. designed and performed genome-scale metabolic flux analysis with the input
482 from Y.S., J.I.H., and C.D.M. E.C., H.B., and A.S. performed proteomics measurement. C.M.C.
483 performed nutrient limited culture and measurement. R.P.R. designed and performed enzyme
484 purification and qPCR. J.P. performed enzyme purification and competitive growth experiments.
485 Z.F. created mutant yeast strains with the input from H.Z., and contributed to enzyme purification.
486 S.D. and Y.Y. contributed to yeast growth measurement. V.T. contributed to enzyme purification.
487 T.X. contributed to metabolomics measurements. D.W. contributed to enzyme constrained
488 modeling. L.Y. contributed to oxygen consumption measurement. Y.S. and J.D.R. wrote the
489 manuscript with input from all co-authors.

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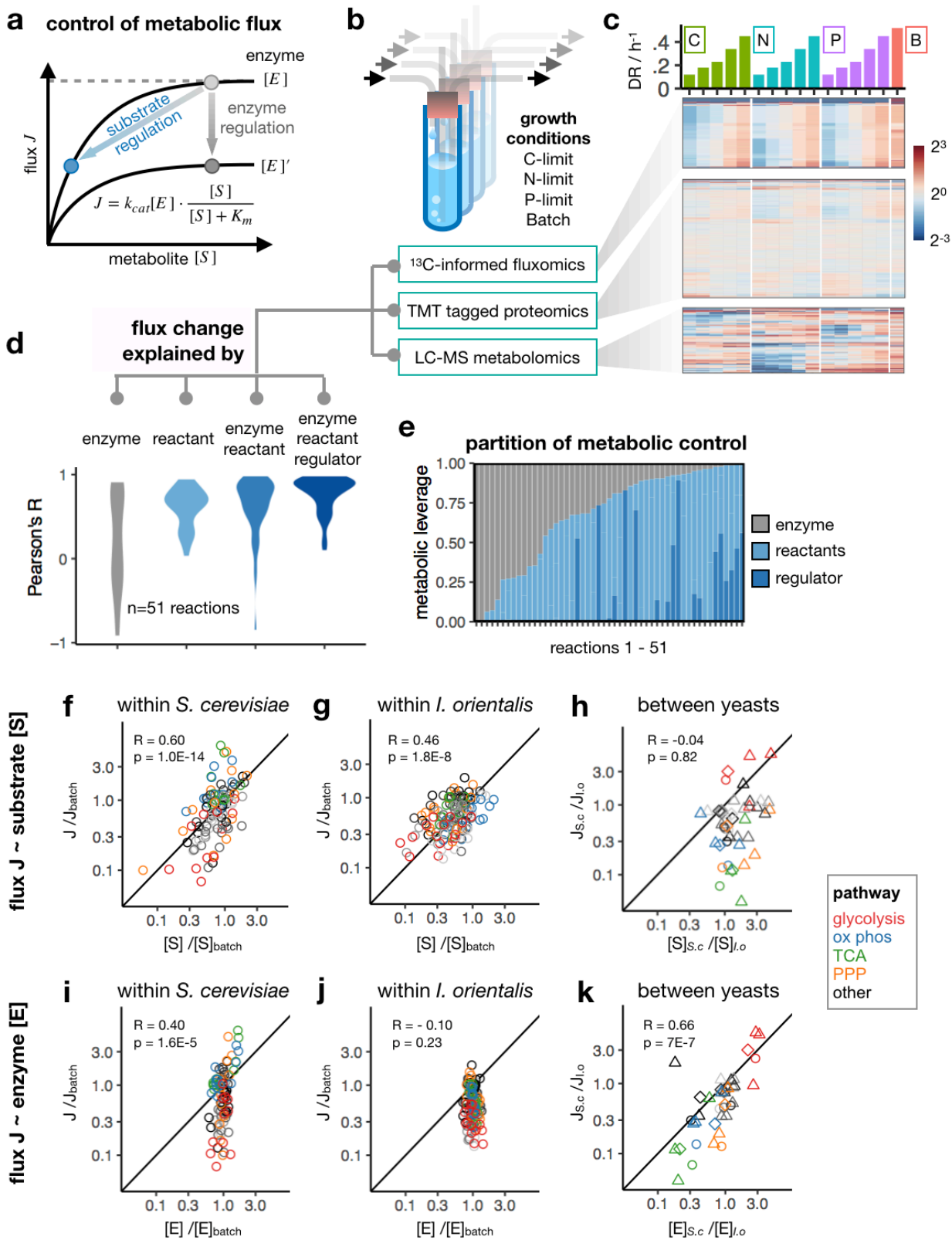
492



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494 **Figure 1. Genome-scale flux analysis shows more active respiratory metabolism in *I.***
495 ***orientalis*.**

496
497 Metabolic flux (in mmol/gDW/h) of *S. cerevisiae* (CEN.PK) and *I. orientalis* (SD108) in aerobic
498 exponential growth in YNB with 20 g/L glucose. Fluxes are best estimate from genome-scale ¹³C-
499 informed metabolic flux analysis (MFA), with the input data including metabolite ¹³C labeling
500 from two ¹³C-glucose tracers (each with n = 3 or 4 biological replicates) and consumption and
501 excretion fluxes (at least n = 3 biological replicates). Color represents metabolic pathways:
502 glycolysis in red, oxidative phosphorylation (ox phos) in blue, TCA in green, and PPP in orange.
503 Numbers represents flux in mmol/h/gDW.

504



505

506 **Figure 2. Flux change is explained by metabolites within yeast species, and by enzymes across**

507 **yeasts. (Legend continues on next page.)**

508 **Figure 2. Flux change is explained by metabolites within yeast species, and by enzymes across**
509 **yeasts.**

510 (a) Flux change can be achieved through change in either enzyme or substrate level via Michaelis-
511 Menten kinetics.

512 (b) Multi-omics data were obtained in steady-state yeast grown in nutrient-limited continuous
513 culture or nutrient-replete batch culture.

514 (c) Genome-wide metabolic flux, protein abundance, and metabolite concentrations in *I. orientalis*
515 across growth conditions. Values are normalized to the geometric mean across all the conditions.
516 Metabolomics, mean of n = 3 technical replicates (independent sampling from continuous culture).
517 Proteomics, n = 1 biological replicate. Fluxomics, best estimates from ¹³C-MFA similar to Fig. 1.

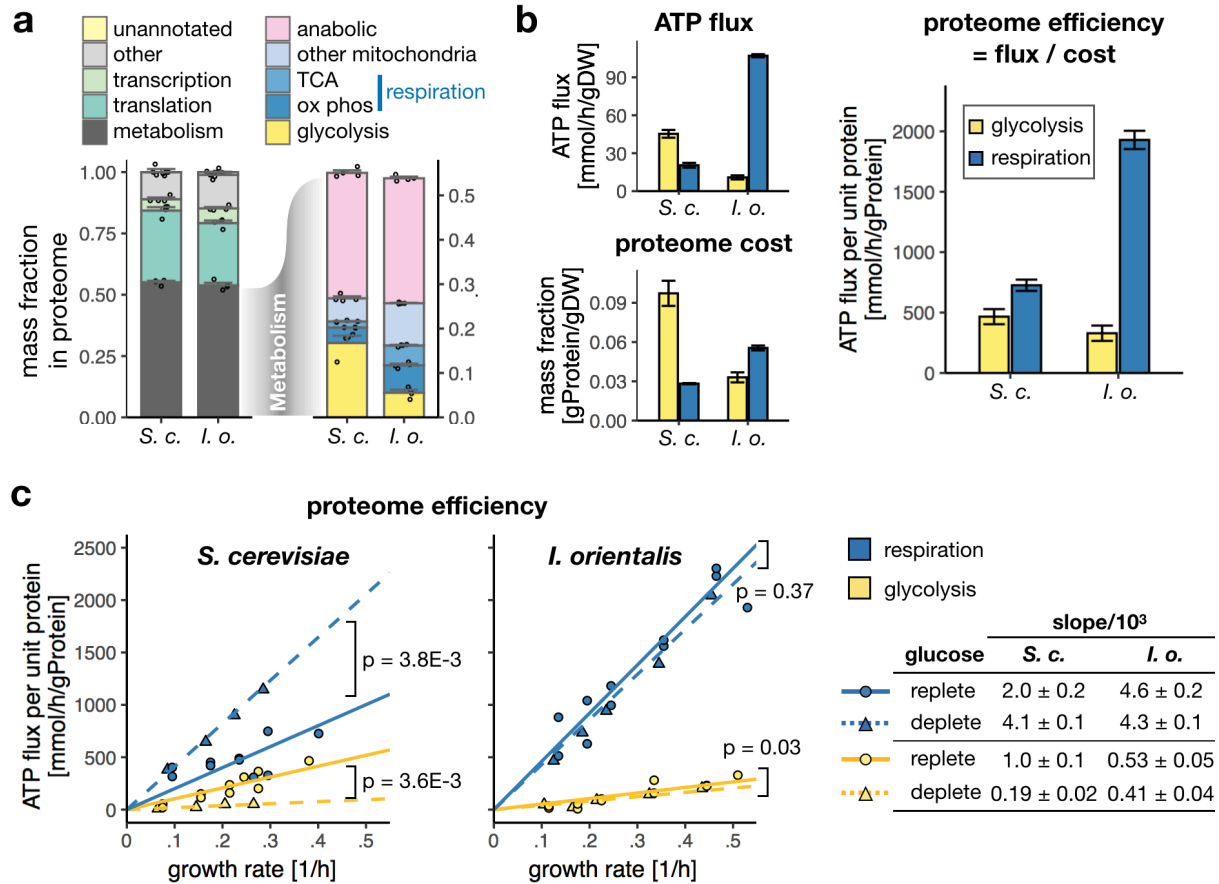
518 (d) Distribution of Pearson's R for 51 reactions between measured flux and flux predicted from
519 Michaelis-Menten kinetics accounting for different variables: concentration of enzyme, reactant,
520 and best data-supported allosteric regulator (if any).

521 (e) Partition of metabolic control among enzyme, reactants, and regulator for 51 reactions in *I.*
522 *orientalis*.

523 (f-k) Correlation between flux and metabolite concentration (f-h) or between flux and enzyme
524 concentration (i-k). Data within an organism (f,g,i,j) compares nutrient limited to batch conditions.
525 Data across organisms (h,k) compares *S. cerevisiae* to *I. orientalis*. Each point represents median
526 flux and concentration fold change for the pathway. Pearson's R and p value are shown. Symbols
527 in (h, k) are diamonds, CEN.PK in batch culture; circle, FY4 in batch culture; triangle, FY4 in
528 nutrient limitation at 0.22 h⁻¹. Black line shows slope = 1. Other pathways (folate, sugar, nucleic
529 acid, lipid, amino acid) are plotted in different shades of grey.

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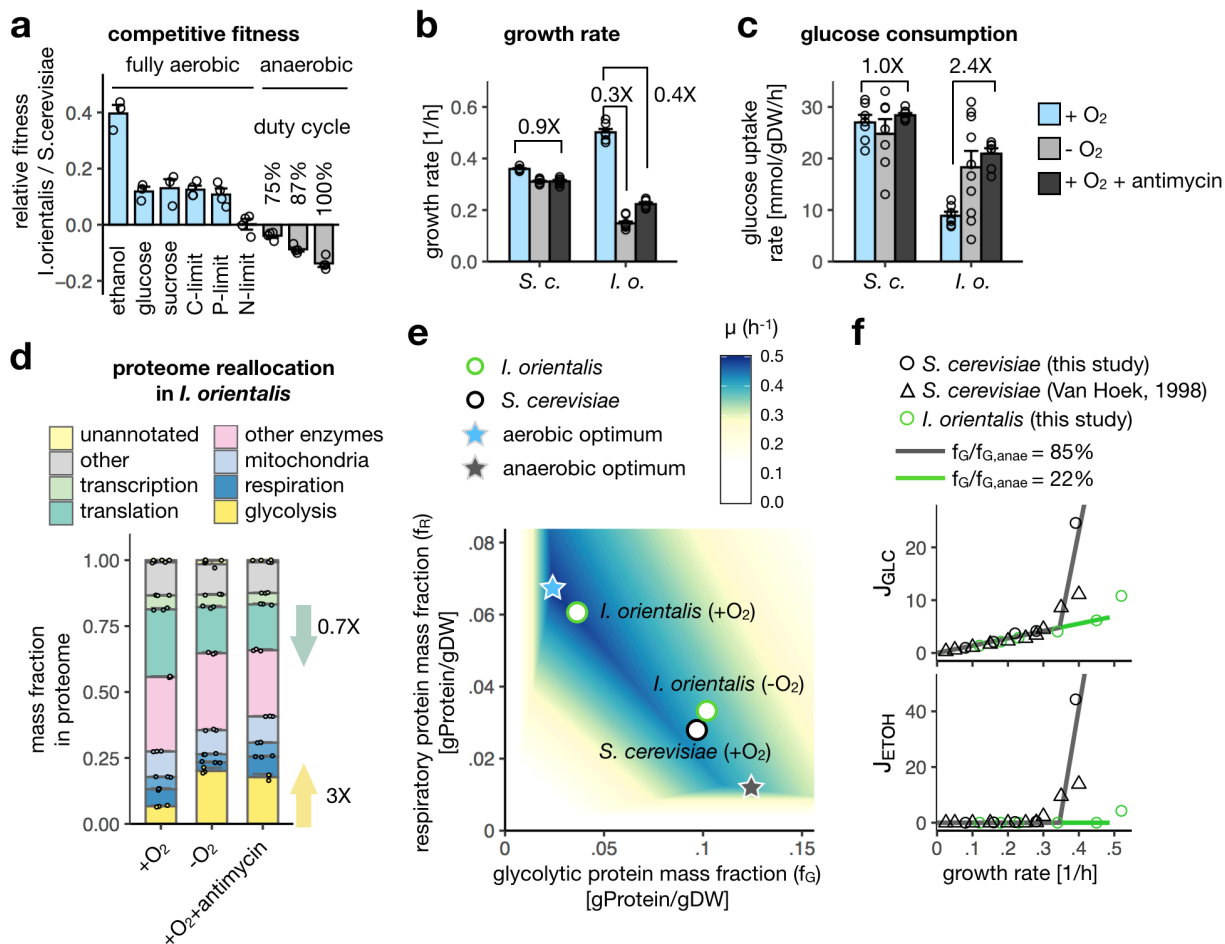
533 **Figure 3. Proteome efficiency across nutrient conditions in *S.cerevisiae* and *I. orientalis*.**

534

535 (a) Proteome allocation of *S. cerevisiae* (CEN.PK) and *I. orientalis* in exponentially growing batch
536 culture. Mean ± SE, n = 4 biological replicates.

537 (b) ATP fluxes (from ¹³C-informed MFA), proteome mass fraction (of whole cell dry weight), and
538 proteome efficiency for glycolysis and respiration in exponentially growing aerobic glucose-fed
539 batch culture. ATP fluxes are shown as mean ± SE based on ¹³C-MFA confidence interval.
540 Proteome efficiency is shown as mean ± SE, with error propagated from flux and proteome fraction
541 measurements.

542 (c) Proteome efficiency of respiration and glycolysis across different nutrient conditions in *S.*
543 *cerevisiae* (left) and *I. orientalis* (right). For raw data, see Fig. S5. Solid line shows linear
544 regression in glucose replete conditions (Batch, N-limit, and P-limit). Dashed line is glucose-
545 depleted conditions (C-limit). P values are from ANOVA of linear model.



546

547 **Figure 4. Aerobic glycolysis emerges from anaerobically primed proteome.**

548 (a) Fitness of *I. orientalis* and *S. cerevisiae* measured in competitive co-culture. Relative
549 abundance of the two yeasts was measured by qPCR at 4 to 6 time points and used to obtain fitness.
550 See method for details. Mean \pm SE, n = 3 or 4 biological replicates.

551 (b-c) Specific growth rates (b) and glucose consumption rates (c) for batch-cultured *S. cerevisiae*
552 and *I. orientalis* with oxygen (blue), without oxygen (light grey), and with 10 μ M antimycin (dark
553 grey). Mean \pm SE, n = 6 or 7 biological replicates.

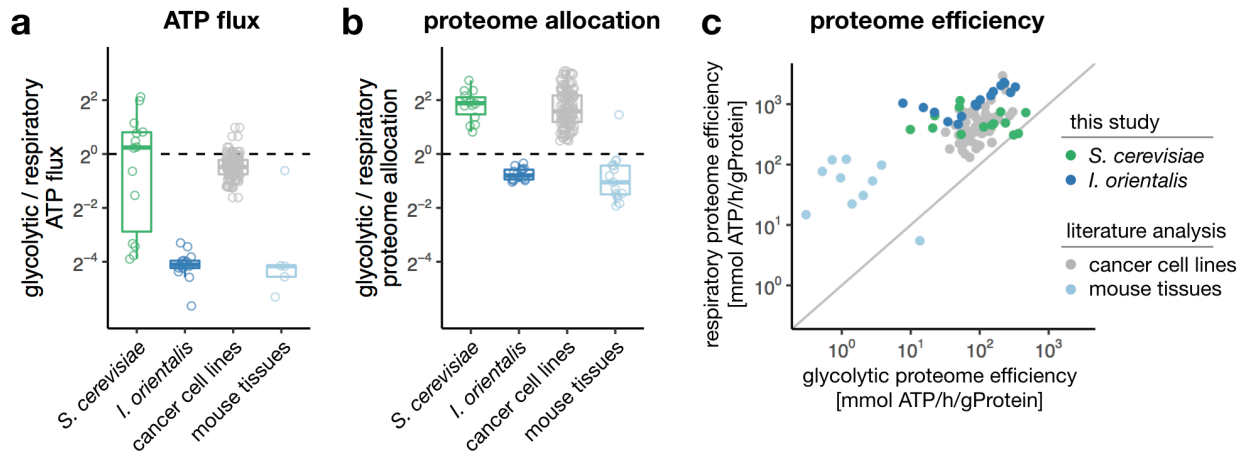
554 (d) Proteome allocation in *I. orientalis* in above conditions. Mean \pm SE, n=3 biological replicates.
555 Arrows show fold change in translational and glycolytic proteome compared to aerobic condition.

556 (e) Respiro-fermentative growth rate (μ) was predicted from a proteome-constrained coarse-
557 grained model parameterized with proteome efficiency measured from *S. cerevisiae*. Glycolytic
558 (f_G) and respiratory proteome fraction (f_R), are mass fractions of whole cell dry weight. Optimal
559 proteome fractions in aerobic and anaerobic condition were indicated as stars. Measured proteome

560 fractions in glucose-fed batch cultures of *I. orientalis* (aerobic, +O₂; or anaerobic, -O₂) and *S.*
561 *cerevisiae* (aerobic, +O₂) are shown in circles.

562 (f) Experimental glucose consumption (J_{GLC}) and ethanol excretion (J_{ETOH}) rates (symbols, in
563 mmol/h/gDW) and prediction from proteome-constrained model (lines) under high (*S. cerevisiae*)
564 or low (*I. orientalis*) glycolytic capacity (f_G relative to its anaerobic optimum, f_{G,anae}). Literature
565 data was obtained from Van Hoek 1998³².

566



567

568 **Figure 5. Respiratory ATP production is more proteome efficient than glycolysis in**
569 **mammals.**

570 (a) Ratio between glycolytic and respiratory ATP production in *I. orientalis*, *S. cerevisiae*, NCI60
571 cancer cell lines, and mouse tissues. For yeasts, each data point represents a nutrient condition.

572 For cancer cell lines and mouse tissues, each point represents an individual cell line or tissue.

573 (b) As in (a), for proteome allocation.

574 (c) Corresponding glycolytic versus respiratory proteome efficiency.